

Message Text

UNCLASSIFIED

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20

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 /069 R

66612

DRAFTED BY: XMB: LRMOYERS:KEW/T.A. CHAPMAN:KEW

APPROVED BY: EB/IFD/ODF: RASWART

XMB: EJOCONNOR

XMB: DOBEIM

ARA/BR: TSHUGART (INFO)

----- 014721

R 052056Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 262142

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: EXIMBANK FINANCING FOR FURNAS-CENTRAIS ELETRICAS S.A.

1. EXIMBANK HAS AUTHORIZED A \$587,250 CREDIT TO FURNAS TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES REQUIRED FOR THE ITUMBIARA HYDROELECTRIC PROJECT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$130,500. THE BALANCE OF 45 PCT OR \$587,250 WILL BE EXTENDED BY A YET UNNAMED COMMERCIAL BANK AND 22.5 PCT OF THE TOTAL AMOUNT OR \$293,625 WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF ELEVEN YEARS, BEGINNING OCTOBER 10, 1980.

3. REQUEST EMBASSY ADVISE FURNAS OF THIS ACTION, WHICH WILL BE DE-UNCLASSIFIED

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TAILED IN LETTER TO FURNAS. FURTHER ADVISE BORROWER THAT THIS LOAN

WILL NOT BE DESCRIBED IN SEPARATE PRESS RELEASE BUT WILL BE SUMMARIZED IN BI-WEEKLY LIST OF LOANS ISSUED NOVEMBER 3, 1975.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.

KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HYDROELECTRIC POWER PLANTS, DEVELOPMENT FINANCE, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE262142
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Document Unique ID: 00
Drafter: XMB: LRMOYERS:KEW/T.A. CHAPMAN:KEW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750385-0642
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751175/aaaacpfl.tel
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Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 17 NOV 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

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Status: NATIVE
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